

Treasurer's Report 2010 -2011

I am pleased to provide the Treasurer's report for MSOT that represents the financial period from March 1, 2010 to May 31, 2011. This did result in the need for two financial reviews over a 15 month period. The first review was for the period March 1, 2010 - May 31, 2010 and the second for the new fiscal year of June 1, 2010 to May 31, 2011. The fiscal year for MSOT was changed to correspond with the receipt of MSOT's main source of income, the membership fees and approved in a motion at the 2010 AGM.

This was approved in a motion at the 2010 AGM. The rationale for changing the fiscal year was

The Board of Directors accomplished its goals as presented at the 2010 AGM: Moving the bank accounts to the Steinbach Credit Union; reducing the cost of the newsletter printing and mail outs by taking advantage of the electronic communication; transferring the accounting functions to the MSOT Administrative staff and increasing the timeliness of the billing and payment between MSOT and COTM.

I would like to bring to your attention the following line in the June 1, 2010 - May 31, 2011 financial review under the Expenses Section. It is noted that \$5999.00 was spent in support of the Private Practice Group (PPG). In conjunction with the PPG, MSOT did support the hiring of a consultant to produce a resource manual for MSOT members in independent practice to meet the PHIA requirements. The agreement with PPG was that initially a minimum number of members from the PPG group had to agree to purchase the resource manual for \$300.00 to recoup the initial costs. Sixteen manuals were purchased and MSOT did recover the initial cost of this project. The intent is that MSOT owns this manual will continue to make it available for purchase as a potential revenue generation item.

MSOT remains solvent, and was able to support the following activities over the last fifteen months through its operational funding:

- The OT in the Workplace Committee for activities which included conference registration for booths and material for circulation.
- A Wine & Cheese Awards reception at the Convention Centre for graduating students and MSOT Award recipients.
- The CAOT Citation Award.
- Regular monthly expenses such as rent, phone and internet, insurance, contract services of Administrative Staff and Executive Director.
- Ongoing branding and promotion of OT through MSOT.

The MSOT 2011 - 2012 budget was developed by:

- Reviewing current costs of monthly expenses and anticipated projects to meet the strategic objectives of the Board of Directors,
- Anticipated new costs related to the need for Board of Directors Liability Insurance,
- Reviewing the current and anticipated membership enrollment and fees and other sources of income.

I would like to thank the current Board of Directors for their enthusiasm and energy as well as the Executive Director and the Administrative staff in the office for their assistance in supporting this position. I also extend my thanks to you, the OT's in Manitoba, for your continued support of the MSOT.

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Respectfully submitted,

Kathy Kelly, OT Reg. (MB)
Treasurer, MSOT